

Regular Withdrawal Facility

Please use this form if you wish to setup a regular withdrawal, where we will send you a set monetary amount or percentage of your invested funds at regular intervals.

- Please complete this form in ink using **BLOCK CAPITALS**.
- Return the form to Fundsmith LLP, PO Box 10846, Chelmsford, CM99 2BW.
- This regular withdrawal facility is operated in accordance with the terms and conditions set out overleaf.

Name of holder(s)		
Title	Surname	Forename(s)
Account number		
Joint Holder (if applicable)		
Title	Surname	Forename(s)
Address		
	Postcode	

Product	
If you own multiple products, please select which product you would like your regular withdrawal to be taken from.	
Fundsmith Equity Fund	Fundsmith Sustainable Equity Fund
<input type="checkbox"/> ISA	<input type="checkbox"/> ISA
<input type="checkbox"/> Non-ISA	<input type="checkbox"/> Non-ISA

Details of withdrawal	
Your regular withdrawal can be taken either monthly or quarterly. Please indicate your preference.	
<input type="checkbox"/> Monthly	<input type="checkbox"/> Quarterly
Your withdrawal can be a set amount or a percentage of your holding, please indicate your preference and confirm the amount or percentage required.	
<input type="checkbox"/> Set amount	<input type="checkbox"/> Percentage of holding
Payment amount £	Payment percentage %
Annual amount £	Annual percentage %
<p>SET AMOUNT: Amount of withdrawal (minimum £250). This amount will be paid to you each quarter/month. For example, if you select £250 with a quarterly payment you will receive 4 payments of £250 over the year totalling £1,000.</p> <p>PERCENTAGE OF HOLDING: This is an annual percentage. For example, if you select 10% with quarterly payments, you will receive 2.5% each quarter.</p>	
If you have more than one share class, Please confirm which one you are withdrawing from:	

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Your bank details for withdrawals and distributions

Name of bank

Branch

Name of account holder(s)

Sort code

Account number

BIC/SWIFT

IBAN

By completing this section you are providing a standing instruction for Fundsmith to pay any future withdrawal or income distribution to the above bank account. Generally payments are made for a value date four business days after the valuation point following the dealing instruction(s).

Declaration

By signing this form, I/we authorise Fundsmith LLP to operate a system of regular withdrawals in accordance with the terms and conditions set out below.

Signature(s)

Date

Terms and conditions

1. Facilitation of the Regular Withdrawal Scheme

The Regular Withdrawal Facility is a standing instruction to Fundsmith LLP to repurchase shares on a continuing, regular basis. By completing this form, you authorise Fundsmith to make sufficient repurchases of your shares to satisfy this instruction.

2. Risk warning

Please note that, because this scheme operates by way of a repurchase of shares, the value of your holding can be reduced over time if the capital growth of your holding does not exceed the amount you withdraw. In particular, high levels of withdrawal could result in the rapid reduction of the investment.

3. Frequency of withdrawals

Withdrawals can be made either monthly or quarterly.

4. Timing of withdrawals

The payment dates for regular withdrawals are the fifth day of any month, or earlier if that is a weekend. The shares are generally sold four business days before then to allow for settlement before the payment date.

5. Withdrawal options

Withdrawals can either be a fixed percentage of the value of your holding on the date of the withdrawal, or a specified amount of money subject, in either case, to a minimum value of £250. A withdrawal will not be made if the value of your holding that would remain after the withdrawal would be below £1,000. We will contact you if this happens.

6. Payments

Payments will only be made by direct credit to your bank account. Please note that we cannot accept instructions to pay anyone other than the Account holder.

7. Bank account confirmation

If we do not already have your bank account details on our system, we will need to verify the bank details before withdrawal payments can commence. This can be achieved by sending us either an original bank statement (dated within the last 3 months), a blank paying in slip or a cancelled cheque.

8. Changes and cancellation

The withdrawal amount or frequency can be amended or the withdrawal instruction cancelled at any time. We require written notice at least 5 days before the date on which the change or cancellation is to be effective.

9. Contract notes

Contract notes will not be issued for regular withdrawals. Your biannual statements issued on 5 April and 5 October will reflect the withdrawals or you can view your transactions and current balance on your myAccount profile at www.fundsmith.co.uk. Alternatively you may contact us to obtain the information you require.

10. Tax

As the regular withdrawal facility operates by repurchasing shares, this constitutes a disposal of shares for tax purposes. This is a capital gains tax event not an income tax event. If you are in any doubt as to your tax position you should seek professional advice.