

**Client Auto Settlement Agreement
&
Registration of Bank Details for Income Distributions**

Fundsmith,
PO BOX 10846,
Chelmsford,
CM99 2BW

Dear Sirs,

Fundsmith Account Number:

Name of Account Holder:

Designation (if applicable):

I/We hereby authorise Fundsmith LLP to accept redemption dealing instructions relating to the above Account either by post, fax, telephone or online via the My Account section of the Fundsmith website[#]. This agreement shall be treated as the 'Form of Renunciation' and 'Instrument of Transfer' of the shares to the Manager for each redemption deal placed. The following are to be treated as the standing instructions for payment of the redemption settlement proceeds by bank transfer for value within four business days after the valuation point following the dealing instruction(s). The bank details provided below may also be used for the payment of income distributions (where applicable):

Bank Name:

Sort Code:

Account Number:

Account Name:

As proof of ownership of the above account, one of the following documents is enclosed with this signed Auto Settlement Agreement in order for the agreement to be set up:

(Please supply one of the documents shown below – Please note we only accept original or certified copies)

- a cancelled cheque for the nominated bank account;
- a paying in slip for the nominated bank account;
- a statement for the nominated bank account dated no more than 3 months of age;
- a letter from the bank confirming ownership of the nominated bank account.

Please ensure all shareholders sign overleaf

This arrangement will come into immediate effect and will remain in place until terminated by written notice by either party or parties. In executing this agreement I/We also hereby undertake to provide Fundsmith LLP with an individual renunciation document, for any specified deal, should Fundsmith LLP request it, for example, in the event of a particularly large redemption.

Yours faithfully,

	Name	Signature
First registered shareholder
Second registered shareholder*
Third registered shareholder*
Fourth registered shareholder*

IMPORTANT

**All registered shareholders for the nominated account must sign and will act as the formal renunciation instruction for future redemptions from the account without the need for any further documentation to be completed.*

#The My Account section of the fundsmith.co.uk website is an online portal where clients can register to access their account online. The My Account section can only be used by named individual shareholders and in the case of jointly held accounts only by the first named shareholder. Note: If this Auto Settlement Agreement is completed on behalf of an account held in joint names the first named shareholder can request a redemption on behalf of the other joint shareholders, no further action will be required by the other joint shareholders, and payment will automatically be made to the bank account nominated above without any further reference to the other joint holders. Third party payments are not allowed.