

## Regular Withdrawal Facility

This form is for anyone wanting to make regular withdrawals from their Account in the Fundsmith Equity Fund:

- **Please complete this form in ink using BLOCK CAPITALS**
- Return the form to **Fundsmith LLP, PO Box 10846, Chelmsford, CM99 2BW**
- This withdrawal facility is operated in accordance with the terms and conditions set out overleaf.

### Name of holder(s)




If there are joint holders, please attach a separate sheet with their names and signatures.

### Address



### Product

 ISA

 Non-ISA

If you own multiple products, please select which product you would like your regular withdrawal to be taken from.

### Details of withdrawal

Your regular withdrawal can be taken either monthly or quarterly. Please indicate your preference.

 Monthly

 Quarterly

Your withdrawal can be a set amount or a percentage of your holding. For either the amount of the withdrawal or percentage, please indicate both the payment amount and the total annual amount.

**EITHER** Amount of withdrawal (minimum £250): This amount will be paid to you each quarter/month. For example, if you select £250 with a quarterly payment you will receive 4 payments of £250 over the year totalling £1,000.

Payment amount

£

Annual amount

**OR** Percentage of your holding: This is an annual percentage. For example, if you select 10% with quarterly payments, you will receive 2.5% each quarter.

%

If you have more than one share class, please indicate which class of shares this applies to:

### Your bank details for withdrawals








If we do not already have your bank account details on our system, we will need to verify the bank details before withdrawal payments can commence. This can be achieved by sending us either an original bank statement, a blank paying in slip or a cancelled cheque.

## Regular Withdrawal Facility

### Declaration by application

By signing this form, I/we authorise Fundsmith LLP to operate a system of regular withdrawals in accordance with the terms and conditions set out overleaf.

**Signature**

**Date**

Please return the form to **Fundsmith LLP, PO Box 10846, Chelmsford, CM99 2BW.**

### Terms and conditions

#### 1. Facilitation of the Regular Withdrawal Scheme

The Regular Withdrawal Facility is a standing instruction to Fundsmith LLP to repurchase shares on a continuing, regular basis. By completing this form, you authorise Fundsmith to make sufficient repurchases of your shares to satisfy this instruction.

#### 2. Risk warning

Please note that, because this scheme operates by way of a repurchase of shares, the value of your holding can be eroded over time if the capital growth of your holding does not exceed the amount you withdraw. In particular, high levels of withdrawal could result in the rapid erosion of the initial investment.

#### 3. Frequency of withdrawals

Withdrawals can be made either monthly or quarterly.

#### 4. Timing of withdrawals

The payment dates for regular withdrawals are the fifth day of any month, or earlier if that is a weekend. The shares are generally sold four business days before then to allow for settlement before the payment date.

#### 5. Withdrawal options

Withdrawals can either be a fixed percentage of the value of your holding on the date of the withdrawal, or a specified amount of money subject, in either case, to a minimum value of £250. A withdrawal will not be made if the value of your holding that would remain after the withdrawal would be below £1,000. We will contact you if this happens.

#### 6. Payments

Payments will only be made by direct credit to your bank account. Please note that we cannot accept instructions to pay anyone other than the Account holder or an intermediary authorised to hold client money.

#### 7. Bank account confirmation

If we do not already have your bank account details on our system, we will need to verify the bank details before withdrawal payments can commence. This can be achieved by sending us either an original bank statement, a blank paying in slip or a cancelled cheque.

#### 8. Changes and cancellation

The withdrawal amount or frequency can be amended or the withdrawal instruction cancelled at any time. We require written notice at least 5 days before the date on which the change or cancellation is to be effective.

#### 9. Contract notes

Contract notes will not be issued for regular withdrawals. Your biannual statements issued on 5 April and 5 October will reflect the withdrawals or you can contact us at any time to find out the value of your holding.

#### 10. Tax

As the regular withdrawal facility operates by repurchasing shares, this constitutes a disposal of shares for tax purposes. This is a capital gains tax event not an income tax event. If you are in any doubt as to your tax position you should seek professional advice.