

Regular Withdrawal Facility

This form is for anyone wanting to make regular withdrawals from their Account in the Fundsmith Equity Fund:

- Please complete this form in ink using BLOCK CAPITALS
- Return the form to Fundsmith LLP, PO Box 10846, Chelmsford, CM99 2BW
- This withdrawal facility is operated in accordance with the terms and conditions set out overleaf.

litle		Surname					Forename(s)		
here are joint h	nolders,	olease attach a se	parate she	et with the	eir names a	and signatures	S.		
Account numbe	r (if avai	able)							
Address									
Product									
roduct									
ISA						Non	-ISA		
ou own multipl	le nrodu					ır rogular with	ndrawal to be taken from	n.	
	ic produi	cts, please select	which prod	uct you wo	uld like you	ır regular will	iarawar to be taken nor		
	e produ	ets, please select	which prod	uct you wo	uld like you	ar regular with	idiawai to be taken noi		
etails of w		·	which prod	uct you wo	uld like you	ar regular witi	arawar to be taken nor		
	ithdrav	val							
	ithdrav	·							
	ithdrav	val				licate your pre			
ur regular without Monthly ur withdrawal c	ithdrav	val an be taken either set amount or a p	monthly or	r quarterly.	Please ind	licate your pro	eference.	r percentage, please	e indicate both tl
ur regular without Monthly ur withdrawal c	ithdrav	val an be taken either	monthly or	r quarterly.	Please ind	licate your pro	eference. rterly unt of the withdrawal o		
Monthly ur withdrawal c yment amount	ithdrav drawal ca can be a and the	val an be taken either set amount or a p total annual amo	ercentage ount.	r quarterly. of your hole	Please inc	licate your pro Qua ither the amo	eference. rterly	r percentage, pleaso Annual an	
Monthly ur withdrawal c yment amount EITHER Amoun quarter/month.	drawal caran be a and the	val an be taken either set amount or a p total annual amount drawal (minimum nple, if you select	ercentage ount. £250): This	r quarterly. of your hole s amount w a quarterly	Please ind ding. For ei	licate your pro Qua ither the amo	eference. rterly unt of the withdrawal o		
Monthly ur withdrawal comment amount EITHER Amountuarter/month.	drawal caran be a and the	val an be taken either set amount or a p total annual amou	ercentage ount. £250): This	r quarterly. of your hole s amount w a quarterly	Please ind ding. For ei	licate your pro Qua ither the amo	eference. rterly unt of the withdrawal o Payment amount		
Monthly ur withdrawal comment amount EITHER Amount uarter/month. eceive 4 payme	drawal caraman be a and the tof with For examents of £	val an be taken either set amount or a p total annual amount drawal (minimum nple, if you select	ercentage ount. £250): This £250 with totalling £	r quarterly. of your hole s amount w a quarterly 1,000.	Please ind ding. For ei vill be paid y payment or example	licate your pre Qua ither the amo to you each you will	eference. rterly unt of the withdrawal o Payment amount		
Monthly ur withdrawal c yment amount EITHER Amoun juarter/month. eceive 4 payme OR Percentage jelect 10% with	drawal caran be a and the tof with For examents of £	val an be taken either set amount or a p total annual amount drawal (minimum nple, if you select 250 over the year olding: This is an	ercentage ount. £250): This £250 with rotalling £	r quarterly. of your hole s amount w a quarterly 1,000. ccentage. F 2.5% each	Please ind ding. For ei vill be paid y payment or example quarter.	Qua Qua ther the amo to you each you will	eference. rterly unt of the withdrawal o Payment amount £		
Monthly ur withdrawal c yment amount EITHER Amoun quarter/month. eceive 4 payme DR Percentage select 10% with	drawal caran be a and the tof with For examents of £	en be taken either set amount or a p total annual amount drawal (minimum inple, if you select 250 over the year olding: This is an y payments, you you	ercentage ount. £250): This £250 with rotalling £	r quarterly. of your hole s amount w a quarterly 1,000. ccentage. F 2.5% each	Please ind ding. For ei vill be paid y payment or example quarter.	Qua Qua ther the amo to you each you will	eference. rterly unt of the withdrawal o Payment amount £		
Monthly ur withdrawal c yment amount EITHER Amoun juarter/month. eceive 4 payme OR Percentage jelect 10% with	drawal caran be a and the tof with For examents of £	en be taken either set amount or a p total annual amount drawal (minimum inple, if you select 250 over the year olding: This is an y payments, you you	ercentage ount. £250): This £250 with rotalling £	r quarterly. of your hole s amount w a quarterly 1,000. ccentage. F 2.5% each	Please ind ding. For ei vill be paid y payment or example quarter.	Qua Qua ther the amo to you each you will	eference. rterly unt of the withdrawal o Payment amount £		
Monthly ur withdrawal c yment amount EITHER Amoun quarter/month. eceive 4 payme DR Percentage select 10% with	drawal can be a and the tof with For examents of £ of your had a quarter to than on	en be taken either set amount or a p total annual amount drawal (minimum inple, if you select 250 over the year olding: This is an y payments, you you	ercentage ount. £250): This £250 with totalling £ annual per will receive	r quarterly. of your hole s amount w a quarterly 1,000. ccentage. F 2.5% each	Please ind ding. For ei vill be paid y payment or example quarter.	Qua Qua ther the amo to you each you will	eference. rterly unt of the withdrawal o Payment amount £		
Monthly ur withdrawal comment amount EITHER Amount quarter/month. eceive 4 payme OR Percentage elect 10% with f you have more	drawal caranter and the and the tof with For examents of £ of your had quarter to than or the total and the an	an be taken either set amount or a p total annual amount drawal (minimum mple, if you select 250 over the year colding: This is an y payments, you we he share class, pla or withdrawal	ercentage ount. £250): This £250 with totalling £ annual per will receive	r quarterly. of your hole s amount w a quarterly 1,000. ccentage. F 2.5% each	Please ind ding. For ei vill be paid y payment or example quarter.	Qua Qua ther the amo to you each you will	eference. rterly unt of the withdrawal o Payment amount £		
Monthly ur withdrawal c yment amount EITHER Amoun quarter/month. eceive 4 payme DR Percentage select 10% with	drawal caranter and the and the tof with For examents of £ of your had quarter to than or the total and the an	an be taken either set amount or a p total annual amount drawal (minimum mple, if you select 250 over the year colding: This is an y payments, you we he share class, pla or withdrawal	ercentage ount. £250): This £250 with totalling £ annual per will receive	r quarterly. of your hole s amount w a quarterly 1,000. ccentage. F 2.5% each	Please ind ding. For ei vill be paid y payment or example quarter.	Qua Qua ther the amo to you each you will	eference. rterly unt of the withdrawal o Payment amount £		



Regular Withdrawal Facility

Declaration by application								
By signing this form, I/we authorise Fundsmith LLP to operate a system of regular withdrawals in accordance with the terms and conditions set out overleaf.								
Signature	Date							
Please return the form to Fundsmith LLP, PO Box 10846, Chelmsford, CM99 2BW.								

Terms and conditions

1. Facilitation of the Regular Withdrawal Scheme

The Regular Withdrawal Facility is a standing instruction to Fundsmith LLP to repurchase shares on a continuing, regular basis. By completing this form, you authorise Fundsmith to make sufficient repurchases of your shares to satisfy this instruction.

2. Risk warning

Please note that, because this scheme operates by way of a repurchase of shares, the value of your holding can be eroded over time if the capital growth of your holding does not exceed the amount you withdraw. In particular, high levels of withdrawal could result in the rapid erosion of the initial investment.

3. Frequency of withdrawals

Withdrawals can be made either monthly or quarterly.

4. Timing of withdrawals

The payment dates for regular withdrawals are the fifth day of any month, or earlier if that is a weekend. The shares are generally sold four business days before then to allow for settlement before the payment date.

5. Withdrawal options

Withdrawals can either be a fixed percentage of the value of your holding on the date of the withdrawal, or a specified amount of money subject, in either case, to a minimum value of £250. A withdrawal will not be made if the value of your holding that would remain after the withdrawal would be below £1,000. We will contact you if this happens.

6. Payments

Payments will only be made by direct credit to your bank account. Please note that we cannot accept instructions to pay anyone other than the Account holder or an intermediary authorised to hold client money.

7. Bank account confirmation

If we do not already have your bank account details on our system, we will need to verify the bank details before withdrawal payments can commence. This can be achieved by sending us either an original bank statement, a blank paying in slip or a cancelled cheque.

8. Changes and cancellation

The withdrawal amount or frequency can be amended or the withdrawal instruction cancelled at any time. We require written notice at least 5 days before the date on which the change or cancellation is to be effective.

9. Contract notes

Contract notes will not be issued for regular withdrawals. Your biannual statements issued on 5 April and 5 October will reflect the withdrawals or you can contact us at any time to find out the value of your holding.

10. Tax

As the regular withdrawal facility operates by repurchasing shares, this constitutes a disposal of shares for tax purposes. This is a capital gains tax event not an income tax event. If you are in any doubt as to your tax position you should seek professional advice.

©2019 Fundsmith LLP. All rights reserved. This financial promotion is communicated by Fundsmith LLP. Fundsmith LLP is authorised and regulated by the Financial Conduct Authority. It is entered on the Financial Services Register under registered number 523102. Fundsmith LLP is a limited liability partnership registered in England and Wales with number 0C354233. Its registered office address is 33 Cavendish Square, London, W1G OPW.