

General Application Form

- This form is for any application, however, if you are a UK person applying on your own behalf, you may find it easier to use the Direct Investor application form or you can check via our website, www.fundsmith.co.uk.
- **Please complete this form in ink using BLOCK CAPITALS.**
- Return the form to **Fundsmith LLP, PO Box 10846, Chelmsford, CM99 2BW.**
- Please ensure you have arranged for payment (see below).
- The Key Investor Information Document and the Supplementary Information Document contain important information about the Fundsmith Sustainable Equity Fund and all investors should read these prior to completing this form. These documents together with the Prospectus, are available on our website at www.fundsmith.green.
- If you are unsure about the suitability of this fund, please consult your financial adviser.
- If you wish to courier the form please send it to **Fundsmith, Adams House, 2 Springfield Lyons Approach, Chelmsford, Essex, CM2 5LG.**

Name of holder

For an individual holder

Title

Surname

Forename(s)

D.O.B.

D

D

/

M

M

/

Y

Y

Y

Y

For a corporate

Full name of corporate

Existing Fundsmith account number (if available)

For a trust

Full name of the trust

If the account is for a specific purpose, you can designate the account for your reference.

Account designation (if applicable)

You can have up to four joint holders if you wish, in which case please fill their names, addresses and contact details in the separate section for joint holders.

Address

Permanent residential or registered office address in full (or correspondence address for entities/trusts)

Postcode

Email

Telephone

Mobile

Investment amount

Share class

Lump sum

Minimum amount

Amount

I Class – 0.9% Annual Management Charge

£5,000,000

Customer due diligence for anti-money laundering purposes

Under anti-money laundering legislation, we are required to verify the identities of all named account holders. We are also required to establish and verify the identity of any beneficial owners and controllers. For these purposes, we may need to obtain independent documentary evidence in respect of the account holders and beneficial owner(s)/controllers and may undertake electronic searches of the electoral register and of other personal data, which may be held by credit reference agencies and others. For an individual applicant, beneficial owner or controller, please provide a current passport or current photocard driving licence, and proof of address (e.g. utility bill). For an entity, the requirements are listed in the entity identification section below. We reserve the right to request further information and documents from you following receipt of your forms and initial documents. We may also need to enquire as to the purpose of the investment and source of funds. Please note, we will place the transaction without these documents, however before you can make a redemption, they will be required. Therefore, it may be more efficient to include the documents.

If the documents are not the original, you should provide certified true copies and that have been independently certified by:

- An employee of a firm regulated by the Financial Conduct Authority (FCA)
- Solicitor or Lawyer registered in the UK
- Notary public or member of the judiciary
- UK chartered accountant or auditor

For documents certified overseas, we can accept copies independently certified by:

- Solicitor or Lawyer
- Notary public or member of the judiciary
- Embassy or consular staff

Declaration

By signing this form, the applicant declares (delete as appropriate):

- The information given in this application form is correct to the best of the applicant’s knowledge and belief.
- Payment will be instructed as detailed on the previous page.
- The applicant is the beneficial owner of this investment.*
- [I/it] accept(s) that, in accordance with the money laundering regulations, Fundsmith LLP may require additional information from the applicant, beneficial owners and controllers, and [I/it] acknowledge(s) that electronic data sources may be used to check [my/its] identity.
- [I/we/it] [am/are/is] NOT a U.S. person, i.e. a U.S. citizen or tax resident in the United States of America. [I/we/it] will notify Fundsmith LLP immediately in the event that [I/we/it] becomes a U.S person. [I/we/it] understand(s) that the Fundsmith Sustainable Equity Fund is not available to U.S. persons.
- The applicant has a copy of the Key Investor Information Document and the Supplementary Information Document and has kept them for [my/its] records.
- [I/we/it] consent(s) to Fundsmith LLP providing the Key Investor Information Document and the Supplementary Information Document via Fundsmith’s website at www.fundsmith.green.
- Fundsmith will hold any personal information provided by me/it in confidence and in accordance with data protection law. By completing this Application Form, consent is given to the processing of personal data in accordance with Fundsmith’s data protection policy which is set out in the Supplementary Information Document including the transfer of personal data outside of the European Economic Area.
- [I declare that/the applicant declares that] [it/I] [has/have] read the data protection section of the Supplementary Information Document. Please tick this box if you wish to receive marketing communications via email and post from Fundsmith.

Signatures**

Capacity

Date

*If the applicant is not the beneficial owner, delete this part of the declaration and complete the additional section of this form for beneficial owners.

**Please provide two authorised signatures with capacities if this is an institutional/corporate investment.

Completion checklist

STEP 1 Please ensure you have completed all sections that apply and the choices are clear and legible. If we cannot process your application, your investment may be delayed. If you have an agent or financial adviser, please ensure that they have completed their details.

STEP 2 Please sign the declaration. We can only accept application forms with original signatures.

STEP 3 Please ensure you have arranged for payment via electronic bank transfer.

STEP 4 Please ensure you have attached original or certified copies of constitutional documents if required.

STEP 5 If the entity is a registered charity, please ensure you have included the charity Number required to set up the investment.

STEP 6 Return the form together with all relevant documents to Fundsmith LLP, PO Box 10846, Chelmsford, CM99 2BW.

Joint holder – Number 2

For an individual holder

Title	Surname
Forename(s)	
D.O.B.	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

For a corporate and company number

Full name of corporate and company number

Permanent residential or registered office address in full (if different from the first named holder)

Postcode	Email
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Telephone	Mobile
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By signing below, I indicate that I have read the Declaration above and agree to be bound by its terms.

Please also ensure that each joint holder completes an additional copy of the relevant self-certification section at the end of this form and Entity information section if applicable.

Signature

Date

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Joint holder – Number 3

For an individual holder

Title	Surname
Forename(s)	
D.O.B.	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

For a corporate and company number

Full name of corporate and company number

Permanent residential or registered office address in full (if different from the first named holder)

Postcode	Email
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Telephone	Mobile
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By signing below, I indicate that I have read the Declaration above and agree to be bound by its terms.

Please also ensure that each joint holder completes an additional copy of the relevant self-certification section at the end of this form and Entity information section if applicable.

Signature

Date

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Joint holder – Number 4

For an individual holder

Title

Surname

Forename(s)

D.O.B.

D

D

/

M

M

/

Y

Y

Y

Y

For a corporate and company number

Full name of corporate and company number

Permanent residential or registered office address in full (if different from the first named holder)

Postcode

Email

Telephone

Mobile

By signing below, I indicate that I have read the Declaration above and agree to be bound by its terms.

Please also ensure that each joint holder completes an additional copy of the relevant self-certification section at the end of this form and Entity information section if applicable.

Signature

Date

Trusts

The investment will be registered in the names of up to **four Trustees**. Failure to complete all parts of this section will delay your application.

Trustee name		
	Postcode	D.O.B. <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Trustee name		
	Postcode	D.O.B. <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Trustee name		
	Postcode	D.O.B. <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Trustee name		
	Postcode	D.O.B. <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Nature and purpose of the trust		
Country of establishment		

For trusts we also require the following information around other significant parties

Settlor Beneficiary Controller Protector

Name

Postcode

D.O.B.

/

/

Settlor Beneficiary Controller Protector

Name

Postcode

D.O.B.

/

/

Settlor Beneficiary Controller Protector

Name

Postcode

D.O.B.

/

/

Settlor Beneficiary Controller Protector

Name

Postcode

D.O.B.

/

/

Please provide any additional details on a separate page.

Please supply an extract from the Trust Deed to confirm the above information.

Corporate Sub-type – Please select one of the following

Corporate

UK / EEA regulated firm
Please confirm regulator and reference number

Non-UK / EEA regulated firm
Please confirm regulator and reference number

Public limited company
Please confirm stock exchange and listing

Nominee with a regulated parent
Please confirm regulated parent company name, regulator and reference number

Nominee with an un-regulated parent Private corporate company

Registered charity – incorporated
Please confirm charity number

Registered charity – un-incorporated / trust
Please confirm charity number

Unregistered charity Other partnerships / unincorporated business

Pension Scheme

Regulated or registered UK & Irish occupational pension scheme

Regulated or registered UK & Irish personal pension scheme. *Please confirm firm reference number below:*

Local authority pension scheme

Unregulated and unregistered pension scheme

Other

Sovereign wealth fund

Public sector body / local authority (e.g. councils, state owned schools) (other than registered charity or trust)

Independent school / college / university (other than registered charity or trust)

UK church and place of worship

Club, society (other than registered charity or trust)

Lawyer / accountant and others acting in professional capacity (non FCA regulated)

Parochial church council (other than registered charity or trust)

Non-listed entity subject to statutory regulation

Guidance note

Beneficial owners and controllers includes:

- Any individuals who directly or indirectly own or control more than 25% of the shares or voting rights;
- Any other individuals who otherwise exercise control over the management of the body corporate or partnership (for example, members of the board of directors or management committee);
- If you are opening an account for a trust, this information is gathered in the trust section and you do not need to fill out this section.

Beneficial ownership details

If the applicant(s) is/are not the beneficial owner(s) please delete the relevant wording in the declaration, and the complete the box below with details of who the beneficial owner is and also advise your relationship to such person. (This is not required for public companies). Please provide additional beneficial owner details on a separate page if necessary.

For an individual holder

Title	Surname																
Forename(s)							D.O.B.	D	D	/	M	M	/	Y	Y	Y	Y

For a corporate

Full name of corporate and company number

Permanent residential or registered office address in full (if different from the first named holder)

Postcode	Email
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Telephone	Mobile
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Relationship to applicant

By signing below, I indicate that I have read the Declaration above and agree to be bound by its terms. Please also ensure that the beneficial owner completes the relevant self-certification section at the end of this form.

Signatures*	Capacity	Date

*Please provide two authorised signatures with capacities if this is an institutional/corporate investment.

Controller details

If the applicant(s) is/are an entity, please complete the box below with details of who the controllers of the entity are and also advise your relationship to such person.

Title	Surname																
Forename(s)							D.O.B.	D	D	/	M	M	/	Y	Y	Y	Y

For a corporate

Full name of corporate and company number

Permanent residential or registered office address in full (if different from the first named holder)

Postcode

Email

Telephone

Mobile

Relationship to applicant

Agent

As Agent on the deal, I/we certify that:

- The identity of the above named investor(s) has/have been verified by me/us.
- The documentary evidence to support the identification is held by me/us and can be produced on demand.

Name of adviser

Financial services register number

Your fundsmith agency code

Please indicate whether advice has been given to UK investor Yes (default) No

Please note that, under current regulations, if you have given advice to a UK customer you are unable to receive commission on this investment. If you have not, we can continue with commission payments where applicable. If neither box is ticked, we will assume advice has been given.

Stamp (including registered address)

Signature

Date

Data Protection and sharing of information

Where we are notified of your financial or investment adviser, personal information provided may be shared with such adviser. You should notify us in writing if you no longer wish personal information to be shared with your adviser or of any change in the adviser.

Government department, state owned company, local authority and other public sector entities

Please provide details of the type and purpose of the organisation:

Please provide the following and tick to confirm these are enclosed:

Authorised signatory list

Jurisdictions in which your entity operates:

Unincorporated entities – limited or unlimited partnership, club, association or other organisation (e.g. churches)

Please provide details of the type and purpose of the organisation:

Please provide the following and tick to confirm these are enclosed:

Partnership agreement or constitutional document

Details of individual partners, officers or members in whose name the shares will be registered (to be completed in section 3)

Jurisdictions in which your entity operates:

Pension schemes

Scheme name:

Please confirm that the scheme provides retirement benefits for employees, where contributions are made by an employer or by way of deduction from an employee’s wage and the scheme rules do not permit the assignment of a member’s interest under the scheme:

Occupational pension scheme Personal pension scheme

Please confirm your registered number or PSTR Number (if applicable):

Name of principal employer:

Please provide the following and tick to confirm these are enclosed:

Names of all trustees

Copy of the trust deed

Evidence that the scheme is a registered pension scheme under the Finance Act 2004 if applicable (i.e. HMRC confirmation)

Jurisdiction of establishment (the law to which the scheme is subject):

Entity Self-certification

Tax regulations¹ require us to collect certain information about each investor's tax residency and tax classifications. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information about your account(s) with the relevant tax authorities. If you have any questions about your organisation's classifications in the form below, please contact your tax adviser. **Please see explanatory notes for key definitions.** Should any information provided change in the future, please ensure you advise us promptly.

In order for this form to be valid all sections 1 to 4 must be completed

Section 1: Tax residency information

1.1 Please state the country in which your organisation is resident for tax purposes

1.2 Please provide us with your organisation's Tax Identification Number

Section 2A: Organisation's classification under FATCA²

Please tick only one box with reference to the tax residency stated in box 1.1.

If your organisation is a Financial Institution⁵, please specify which type:

2.1 UK Financial Institution⁵ or a Partner Jurisdiction Financial Institution⁶

2.2 Participating Foreign Financial Institution (in a non-IGA jurisdiction⁷)

2.3 Non-Participating Foreign Financial Institution⁸ (in a non-IGA jurisdiction⁷)

2.4 Financial Institution resident in the U.S.A. or in a U.S. Territory⁹

2.5 Exempt Beneficial Owner¹⁰

2.6 Deemed Compliant Foreign Financial Institution¹¹ (besides those listed above)

If your organisation is not a Financial Institution, please specify the entity's FATCA status below:

2.7 Active Non-Financial Foreign Entity¹²

2.8 Passive Non-Financial Foreign Entity¹³ (If you tick this box, please include individual self-certification forms for each of your Controlling Persons⁴)

Section 2B: Complete this only if your organisation is U.S. Tax Resident (box 1.1)

Tick this box if your organisation is any of the following and therefore not a Specified U.S. Person¹⁶

- A regularly traded corporation on a recognised stock exchange
- Any corporation that is a member of the same expanded affiliated group as a regularly traded corporation on a recognised stock exchange
- A government entity
- Any bank as defined in section 581 of the U.S. Internal Revenue Code
- A retirement plan under section 7701 (a) (37), or exempt organization under section 501 (a) of the U.S. Internal Revenue Code
- OR any other exclusion listed in Explanatory Note 16

Section 3: Organisation’s classification under the Common Reporting Standard (CRS)²

Please tick only one box in this section with reference to the tax residency stated in box 1.1.

- 3.1 Financial Institution¹⁷ (this includes Non-Reporting Financial Institutions¹⁸ such as a pension scheme, government entity, international organisation and other entities listed in Explanatory Note 18)
- 3.2 A professionally managed Investment Entity²³ outside of a CRS Participating Jurisdiction²⁴ (If you tick this box, please include individual self-certification forms for each of your Controlling Persons⁴)
- 3.3 Active Non-Financial Entity²⁰ which is regularly traded on an established securities market or affiliated thereto, a Governmental Entity or an International Organisation
- 3.4 Active Non-Financial Entity²⁰ (other than those listed in 3.3 above)
- 3.5 3.5 Passive Non-Financial Entity²¹ (If you tick this box, please include individual self-certification forms for each of your Controlling Persons⁴)

Section 4: Declaration for FATCA and CRS²

I declare that the information provided on this form is, to the best of my knowledge and belief, accurate and complete. I agree to notify Fundsmith immediately in the event that information on this self-certification form changes (including any changes to Controlling Persons).

Signed by (please print name)

On behalf of (organisation name)

Position (in organisation)

Organisation address

Country of incorporation or organisation

Signatures*	Capacity	Date
<input style="width: 100%; height: 100%;" type="text"/>	<input style="width: 100%; height: 100%;" type="text"/>	<input style="width: 100%; height: 100%;" type="text"/>
<input style="width: 100%; height: 100%;" type="text"/>	<input style="width: 100%; height: 100%;" type="text"/>	<input style="width: 100%; height: 100%;" type="text"/>

*Please provide two authorised signatures with capacities if this is an institutional/corporate investment.

Explanatory notes

The following explanatory notes are based on Tax Regulations as implemented in the UK. If you have any questions about your organisation's classification, please contact your tax adviser.

Definitions common to FATCA and CRS

1. Tax Regulations

The term "tax regulations" refers to regulations created to enable automatic exchange of information and include Foreign Account Tax Compliance Act (FATCA), and the OECD Common Reporting Standard (CRS) for Automatic Exchange of Financial Account Information².

2. FATCA and CRS

- FATCA
FATCA regulations in sections 1471 to 1474 of the U.S. Internal Revenue Code and the Treasury regulations and official guidance issued there under, as amended from time to time. FATCA regulations have been adopted in the UK by The International Tax Compliance Regulations 2015.
- CRS
The OECD Common Reporting Standard (CRS) which has been adopted in the UK by The International Tax Compliance Regulations 2015.

3. Non-profit Organisation

An entity that meets ALL of the following criteria:

- (i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
- (ii) it is exempt from income tax in its country of residence;
- (iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- (iv) the applicable laws of the entity's country of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the air market value of property which the entity has purchased; and
- (v) the applicable laws of the entity's country of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organisation, or escheat to the government of the entity's country of residence or any political subdivision thereof.

4. Controlling Persons

The term "Controlling Persons" means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" must be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

"Control" over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity. A "control ownership interest" depends on the ownership structure of the legal person and is usually identified on the basis of a threshold applying a risk-based approach (e.g. any person(s) owning more than a certain percentage of the legal person, such as 25%). Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who holds the position of senior managing official.

Classifications under FATCA

5. Financial Institution

The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company as defined for the purposes of FATCA². Please see the relevant Tax Regulations for the classification definitions that apply to Financial Institutions.

6. Partner Jurisdiction Financial Institution

A Partner Jurisdiction Financial Institution includes (a) any Financial Institution resident in the UK, but excluding any branches of such Financial Institution that are located outside the UK and (b) any UK branch of a Financial Institution not resident in the UK. For these purposes, "Partner Jurisdiction" means any jurisdiction that has in effect an agreement with the U.S. to facilitate the implementation of FATCA.

7. Non-IGA jurisdiction

A non-IGA jurisdiction is one where there is no Model 1 or 2 Intergovernmental Agreement in place with the U.S. in respect of FATCA².

8. Non-participating Foreign Financial Institution (NPFFI)

The term "Non-participating Foreign Financial Institution" means a non-participating FFI, as that term is defined in relevant U.S. Treasury Regulations, but does not include a United Kingdom Financial Institution or other Partner Jurisdiction Financial Institution other than a Financial Institution identified as a Non-participating Financial Institution pursuant to a determination by IRS or HMRC that there is significant non-compliance with FATCA obligations.

Explanatory notes (cont.)
9. U.S. Territory

This term means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the U.S. Virgin Islands.

10. Exempt Beneficial Owner

The term “Exempt Beneficial Owner” means:

- (i) a UK Governmental Organisation;
- (ii) an International Organisation (examples of which include The International Monetary Fund, The World Bank, The International Bank for Reconstruction and Development and The European Community – for a full list please see the relevant guidance issued by HMRC, or the IRS);
- (iii) a Central Bank; or
- (iv) a UK registered pension scheme, or non-UK pension scheme falling within the definition of Exempt Beneficial Owner for the purpose of FATCA.

11. Deemed Compliant Foreign Financial Institution

The term “Deemed Compliant Foreign Financial Institution” means:

- (i) those entities classified as such in Annex II of the UK IGA, which includes Non-profit Organisations³ and Financial Institutions⁵ with a Local Client Base, or
- (ii) entities which otherwise qualify as such under the FATCA Regulations.

12. Active Non-financial Foreign Entity (NFFE)

An Active NFFE is any Non-financial Foreign Entity¹⁴ that meets one of the following criteria:

- (i) less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- (ii) the stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity¹⁵ of an Entity the stock of which is traded on an established securities market;
- (iii) the NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- (iv) the NFFE is a non-U.S. government, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- (v) substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFFE¹³;
- (vi) the NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;
- (vii) the NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- (viii) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity¹⁵ provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- (ix) the Entity is a Non-profit organisation³;
- (x) the NFFE is an “Excepted NFFE” as described in relevant U.S. Treasury Regulations.

13. Passive Non-financial Foreign Entity (PNFFE)

A Passive NFFE is any Non-financial Foreign Entity¹⁴ that is not an Active NFFE¹².

14. Non-financial Foreign Entity (NFFE)

The term “NFFE” means any non-U.S. Entity that is not treated as a Financial Institution⁵.

15. Related Entity

An entity is a Related Entity of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose control includes director in direct ownership of more than 50 per cent of the vote or value in an entity.

16. Specified U.S. Person

The term “Specified U.S. Person” means a U.S. Person, other than:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471 (e) (2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);

Explanatory notes (cont.)

- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the Securities Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584 (a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664 (c) of the U.S. Internal Revenue Code or that is described in section 4947 (a) (1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; or
- (xii) a broker as defined in section 6045 (c) of the U.S. Internal Revenue Code.

Classifications under CRS
17. Financial Institution

The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity²³, or a Specified Insurance Company.

18. Non-reporting Financial Institution

The term "Non-reporting Financial Institution" means any Financial Institution which is:

- (i) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- (ii) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- (iii) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in (a) or (b) above, and is included in the list of Non-reporting Financial Institutions provided to the European Commission by the UK;
- (iv) an Exempt Collective Investment Vehicle; or
- (v) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

19. Related Entity

An Entity is a "Related Entity" of another Entity if (i) either Entity controls the other Entity; (ii) the two Entities are under common control; or (iii) the two Entities are Investment Entities, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

20. Active Non-financial Entity (NFE)

The term "Active NFE" means any NFE²² that meets any of the following criteria:

- (i) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- (ii) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity⁴⁹ of an Entity the stock of which is regularly traded on an established securities market;
- (iii) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- (iv) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFE²¹;
- (v) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;

Explanatory notes (cont.)

- (vi) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- (vii) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution, or
- (viii) the Entity is a non-profit organisation³.

21. Passive Non-financial Entity (PNFE)

A Passive NFE is any Non-financial Entity²² that is not an Active NFE, or an Investment Entity²³ that is not a Participating Jurisdiction²⁴ Financial Institution.

22. Non-financial Entity (NFE)

The term "NFE" means any Entity that is not a Financial Institution¹⁷.

23. Investment Entity

The term "Investment Entity" means any Entity:

- (i) which primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - (a) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - (b) individual and collective portfolio management; or
 - (c) otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
- (ii) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in subparagraph A(6)(a) of the EU Directive on Administrative Co-operation 2014/107/EU.

An Entity is treated as primarily conducting as a business one or more of the activities described in subparagraph A (6) (a), or an Entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for the purposes of subparagraph A (6) (b), if the Entity's gross income attributable to the relevant activities equals or exceeds 50% of the Entity's gross income during the shorter of:

- (a) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or
- (b) the period during which the Entity has been in existence.

The term "Investment Entity" does not include an Entity that is an Active NFE because that Entity meets any of the criteria in subparagraphs D (8) (i) through (ii) of the EU Directive on Administrative Co-operation 2014/107/EU. This paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations.

24. Participating Jurisdiction

The term "Participating Jurisdiction" means a jurisdiction which has an agreement in place to exchange information in accordance with the OECD Common Reporting Standard.

Individual Self-certification

Tax residency

Tax regulations¹ require us to collect information about each investor's tax residency². In certain circumstances (including if we do not receive a valid self-certification from you) we will be obliged to share information about your account(s) with Her Majesty's Revenue & Customs (HMRC) who may in turn share this information with any or all participating tax jurisdictions³.

Please indicate all countries in which you are resident for tax purposes and your associated Tax Identification Number(s) in the table below. If you are also a U.S. citizen you must include United States in this table along with your U.S. Tax Identification Number. If you have any questions about your tax residency², please contact your tax adviser.

Country/Countries of tax residency	Tax identification number
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

* If you are resident in the UK this is your National Insurance Number

Declaration

I declare that the information provided on this form is, to the best of my knowledge and belief, accurate and complete.

I agree to notify Fundsmith immediately if any of this information changes in the future.

<input type="text" value="Name (please print in full)"/>	
<input type="text" value="Permanent residential address"/>	
<input type="text"/>	
<input type="text"/>	
<input type="text"/>	<input type="text" value="Postcode"/>
<input type="text" value="Country"/>	D.O.B. <input type="text" value="D"/> <input type="text" value="D"/> / <input type="text" value="M"/> <input type="text" value="M"/> / <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>

Signature

Date

- ¹ The term "tax regulations" refers to the International Tax Compliance Regulations 2015 which implements the Foreign Account Tax Compliance Act (FATCA) and the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (CRS).
- ² In general, you are tax resident where you are liable to taxes, based on where you live and work permanently although different jurisdictions have different rules in relation to tax residency. If in doubt, please contact your tax adviser.
- ³ Those countries that have agreed to exchange information under FATCA and the CRS¹.