

Application Form for Investors in the Republic of South Africa

Fundsmith Equity Fund

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This application form is for residents and citizens of South Africa only. If you are not a South African resident, please go to www.fundsmith.co.uk and download the correct application form. To make an investment in Fundsmith Equity Fund, you will need to send us a hard copy of this application form together with certified copies of all the necessary identification/KYC documents. Please note that any certified copies will be scanned for our records and then destroyed for security purposes.

- **Please complete this form in ink using BLOCK CAPITALS.**
- Return the form to **Fundsmith, Adams House, 2 Springfield Lyons Approach, Chelmsford, Essex, CM2 5LG.**
- The Minimum Disclosure Document, Key Investor Information Document and the Supplementary Information Document contain important information about the Fundsmith Equity Fund and all investors should read these prior to completing this form. All of these documents can be found at www.fundsmith.co.uk/global/za
- Please read and retain the terms and conditions as set out on page 11 of this document.
- Upon receipt of an acceptable form, we will open your account and purchase the shares for you. Payment must be received within our settlement period of four working days from the date we receive your application. Please therefore ensure you have arranged for payment.

Name of holder

For an individual holder

Title

Surname

Forename(s)

D.O.B.

D

D

/

M

M

/

Y

Y

Y

Y

Existing Fundsmith account number (if available)

If the account is for a specific purpose, you can designate the account for your reference.

Account designation (if applicable)

You can have up to three joint holders if you wish, in which case please fill their names in the separate section at the end of this form.

Permanent residential address in full

Postcode

Email

Telephone

Mobile

Postal address

We are required to send certain documents to your registered address, however, if you would like to add a correspondence address (e.g. PO Box) for any other post, please provide this below.

Postcode

Investment amount

| Share class | Lump sum | |
|---|-----------------|--------|
| | Minimum amounts | Amount |
| T Class – 1.0% Annual Management Charge | £1,000 | |
| R Class – 1.5% Annual Management Charge | £1,000 | |
| I Class – 0.9% Annual Management Charge | £5,000,000 | |

Income choice – please tick one of the boxes below

Accumulation Income is retained within the fund and added to your investment

Income Income will be paid to you semi-annually

Payment method

Important - Below are our bank account details for investments into the Fundsmith Equity Fund. You are required to send us the exact amount quoted on this page (net of any charges) within four working days of your Application Form being received, so please ensure that you have arranged for payment in good time. Payments received before or after this time can and will be returned, and we reserve the right to cancel your investment if money is not received within the settlement period.

Bank account details

Account name: Fundsmith LLP

Sort code: 60-00-01

Account number: 39569128

IBAN: GB42NWBK60000139569128

Bank name: National Westminster Bank

BIC/SWIFT: NWBKGB2L

Bank address: Natwest Bank Plc, City of London Office,
1 Princes Street, London EC2R 8BP,

Please quote your name and Fundsmith account number (if you have one) as a reference on the payment.

Your bank details for redemptions and income distributions (where applicable)

Name of Bank

Branch

Account holder(s) name

BIC/SWIFT

IBAN

The above are to be treated as the standing instructions for payment of the redemption settlement proceeds by bank transfer for value within four business days after the valuation point following the dealing instruction(s).

If you wish to use different account details for your income payments please tick this box and supply a covering letter with these details.

Declaration

By signing this form, the applicant declares:

- The information given in this application form about me is correct to the best of my knowledge and belief.
- Payment has been effected as stated on previous page.
- I am the beneficial owner of this investment.*
- I accept that, in accordance with Fundsmith LLP's money laundering obligations, Fundsmith LLP may require additional information from me and I acknowledge that electronic data sources may be used to check my identity.
- I am NOT a U.S. Person, i.e. a U.S. citizen or tax resident in the United States of America.
- I will notify Fundsmith LLP immediately in the event that the applicant becomes a U.S. Person.
- I understand that the Fundsmith Equity Fund is not available to U.S. Persons.
- I have a copy of the Key Investor Information Document and the Supplementary Information Document and have kept them.
- I confirm that I have received, noted and understand the following information:
 - the Minimum Disclosure Document
 - investment objectives
 - the calculation of the NAV and dealing prices
 - charges and fees
 - risk factors
 - distribution of income accruals
 - any additional information necessary to enable the investor to make an informed decision
- Fundsmith will hold any personal information provided by me in confidence and in accordance with data protection law. By completing this Application Form, consent is given to the processing of personal data in accordance with Fundsmith's data protection policy which is set out in the Supplementary Information Document including the transfer of personal data outside of the European Economic Area.
- I declare that I have read the data protection section of the Supplementary Information Document.
- Please tick this box if you wish to receive marketing communications via email and post from Fundsmith.

* If the applicant is not the beneficial owner, delete this part of the declaration and complete the additional section of this form for beneficial owners.

I have noted and understood all the information provided.

Signature

Date

| | |
|--|--|
| | |
|--|--|

Additional sections

Completed

| Joint holders | To be completed if the investment is to be held jointly | <input type="checkbox"/> |
|------------------------------------|---|--------------------------|
| Source of Funds | Please provide the source of your funds you are investing | <input type="checkbox"/> |
| Beneficial ownership | To be completed if the named investor is not the beneficial owner | <input type="checkbox"/> |
| Financial adviser | If the investor is applying via a financial adviser or dealer | <input type="checkbox"/> |
| Individual self-certification | To be completed by the applicants (including joint holders) | <input type="checkbox"/> |
| Anti-Money Laundering requirements | Please read these and arrange the documents as requested | <input type="checkbox"/> |
| Terms and conditions | Please read and retain for your records | <input type="checkbox"/> |

Joint holder 1

| | | | |
|--|---------|--|--|
| Title | Surname | | |
| Forename(s) | | D.O.B. <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> | |
| Permanent residential address in full (if different from the first named holder) | | | |
| <input type="text"/> | | | |
| <input type="text"/> | | | |
| Postcode | | Email | |
| Telephone | | Mobile | |

By signing below, I indicate that I have read the Declaration and agree to be bound by its terms. Please also ensure you have completed your own individual self-certification form at the end of this form.

Signature **Date**

| | |
|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> |
|----------------------|----------------------|

Joint holder 2

| | | | |
|--|---------|--|--|
| Title | Surname | | |
| Forename(s) | | D.O.B. <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> | |
| Permanent residential address in full (if different from the first named holder) | | | |
| <input type="text"/> | | | |
| <input type="text"/> | | | |
| Postcode | | Email | |
| Telephone | | Mobile | |

By signing below, I indicate that I have read the Declaration and agree to be bound by its terms. Please also ensure you have completed your own individual self-certification form at the end of this form.

Signature **Date**

| | |
|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> |
|----------------------|----------------------|

Joint holder 3

| | | | |
|--|---------|--|--|
| Title | Surname | | |
| Forename(s) | | D.O.B. <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> | |
| Permanent residential address in full (if different from the first named holder) | | | |
| <input type="text"/> | | | |
| <input type="text"/> | | | |
| Postcode | | Email | |
| Telephone | | Mobile | |

By signing below, I indicate that I have read the Declaration and agree to be bound by its terms. Please also ensure you have completed your own individual self-certification form at the end of this form.

Signature **Date**

| | |
|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> |
|----------------------|----------------------|

Source of funds invested

Please indicate below the source of the funds that you are investing:

| | |
|---|---|
| Inheritance <input type="checkbox"/> | Investment income <input type="checkbox"/> |
| Savings <input type="checkbox"/> | Sale of business <input type="checkbox"/> |
| Gift <input type="checkbox"/> | Sale of other assets <input type="checkbox"/> |
| Pension <input type="checkbox"/> | Employment Income <input type="checkbox"/> |
| Other (please specify) <input type="checkbox"/> | |

Please confirm the details of the source of your funds as confirmed above e.g. If employment income has been selected above, please confirm your job title, salary etc

Note: We may need to request further information from you after the account has been opened.

Beneficial ownership details

If the applicant(s) is/are not the beneficial owner(s) please delete the relevant wording in the declaration, and complete the box below with details of who the beneficial owner is and also advise your relationship to such person.

| | | | |
|--|---------|--|--|
| Title | Surname | | |
| Forename(s) | | D.O.B. <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> | |
| Permanent residential address in full (if different from the first named holder) | | | |
| <input type="text"/> | | | |
| <input type="text"/> | | | |
| <input type="text"/> | | | |
| Postcode | Email | | |
| Telephone | Mobile | | |
| Relationship to applicant | | | |

By signing below, I indicate that I have read the Declaration above and agree to be bound by its terms. Please also ensure that the beneficial owner completes the relevant self-certification section at the end of this form.

Signature

Date

| | |
|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> |
|----------------------|----------------------|

Financial adviser details

As Financial adviser on the deal, I/we certify that:

- The identity of the above named investor(s) has/have been verified by me/us.
- The documentary evidence to support the identification is held by me/us and can be produced on demand.
- I am/we are licensed to render services in respect of this product.
- I/we have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor/s.
- I/we have explained all fees that relate to this investment to the investor/s and I understand and accept that the investor/s may withdraw his/her authority for payment to me in writing.

Name of adviser

Financial services register number

Your Fundsmith agency code

Please confirm whether you are an 'Advice Giving' or 'Execution Only' agent on this account. Please note that renewal commission can only be paid on accounts that are i) Invested in the R Class ii) Set as Execution Only and iii) are eligible to receive it.

If you are to receive renewal commission, please also confirm by way of a covering letter the bank account details for your agency and something to verify them (certified copy of a bank statement):

- Advice Giving
 Execution Only

Please confirm your agency address below. This will be used for any correspondence we send relating to your client.

Stamp (including registered address)

Signature

Date

Individual Self-certification

Tax residency

Tax regulations¹ require us to collect information about each investor's tax residency². In certain circumstances (including if we do not receive a valid self-certification from you) we will be obliged to share information about your account(s) with Her Majesty's Revenue & Customs (HMRC) who may in turn share this information with any or all participating tax jurisdictions³.

Please indicate all countries in which you are resident for tax purposes and your associated Tax Identification Number(s) in the table below. If you are also a U.S. citizen you must include United States in this table along with your U.S. Tax Identification Number. If you have any questions about your tax residency², please contact your tax adviser.

| Country/Countries of tax residency | Tax identification number (e.g. SA tax number) |
|------------------------------------|--|
| <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> |

Declaration

I declare that the information provided on this form is, to the best of my knowledge and belief, accurate and complete.

I agree to notify Fundsmith immediately if any of this information changes in the future.

| | |
|--|--|
| <input type="text" value="Name (please print in full)"/> | |
| <input type="text" value="Permanent residential address"/> | |
| <input type="text"/> | |
| <input type="text"/> | |
| <input type="text"/> | <input type="text" value="Postcode"/> |
| <input type="text" value="Country"/> | D.O.B. <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="D"/> / <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="M"/> / <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> |

| | |
|----------------------|----------------------|
| Signature | Date |
| <input type="text"/> | <input type="text"/> |

Anti-Money Laundering Requirements

As part of our client verification process we require evidence of the following documentation listed below. The copies must be certified by authorised signatories such as an Embassy, High Commission or Consulate, Notary Public, Certified Chartered Accountant, Lawyer, Regulated Financial Professional, Justice of the Peace, Official Government Agency, Member of the Judiciary or a Commissioner of Oaths

- We must receive wet ink copies of the certified documents
- In order for the certification to be considered acceptable, it must include the certifiers name, the name of the company the certifier works for, the company contact details (phone and emails), the companies address, the certifiers signature, the date (must be within 3 months) and their professional membership number (if applicable)
- The person undertaking the certification must be easy to contact and not a family member or be retired
- The wording on the certification should include "This is a true copy of the original [document] as witnessed by me" and, where applicable, "The photograph is a true likeness of the holder".
- DO NOT send in original documents, as we will destroy all documents coming from South Africa rather than return them in the post for security reasons.

Document list

Please provide one document from each of the sections below. You cannot provide one document (e.g. driving license) for both personal identity and evidence of address, we must receive a different document to verify identity and address separately.

SECTION ONE: Evidence of personal identity

- Current signed passport
- Current driving licence
- National identification card

SECTION TWO: Evidence of address

- Recent (within the past 3 months) utility bill (mobile phone bills not accepted)
- Current driving license (must contain address)
- Recent bank statement (can be a PDF download)
- Recent system generated letter from regulated financial firm
- Most recent mortgage statement Lease agreement

Important

We may request further documents from you if the documents provided are not acceptable, or do not provide us with the information we require to comply with Anti-Money Laundering regulations.

You may also be required to confirm more information about the source of the funds you are investing with us and the source of your wealth. We will write to you requesting this information if it is required.

Please note that funds will not be released from your account until all of these requirements are met, and not completing them can cause significant delays in the withdrawal process.

Investment Option Brochure

The investment objective of the Fund is to achieve long-term growth in value. It will invest in equities on a global basis, and will not adopt short-term trading strategies.

| OEIC portfolio | Risk rating | Benchmark | Income distribution | Annual management fee | Annual distribution fee |
|--------------------------------------|-------------|-----------|---------------------|-----------------------|-------------------------|
| Fundsmith Equity Fund R Class | 5 | N/a | Semi-annual | 1.5% | Nil |
| Fundsmith Equity Fund T Class | 5 | N/a | Semi-annual | 1.0% | Nil |
| Fundsmith Equity Fund I Class | 5 | N/a | Semi-annual | 0.9% | Nil |

Terms and Conditions

General

1. This application together with the Prospectus and Supplementary Investment Document, will govern the legal relationship between the investor and Fundsmith. It is Fundsmith's sole discretion to accept or reject the investor's application form.
2. Any references to the singular shall include the plural.
3. Please note this form must be received by Fundsmith by or before noon UK time, to be transacted at the net asset value price for that day.
4. No interest will accrue to monies awaiting allocation.
5. All redemptions must be submitted in writing and will be executed following receipt and acceptance of such instruction.
6. The net asset value price is calculated using the forward pricing methodology. The net asset value can be defined as the total market value of all assets in the portfolio including any income accruals and less any permissible deductions from the portfolio, divided by the number of shares in issue.
7. Shares will be bought and sold at the net asset value price in accordance with the Prospectus.
8. Fundsmith may, at its discretion, close the fund to new investors and existing shareholders.
9. Fundsmith reserves the right to terminate this contract in accordance with the Prospectus.
10. All material facts must be accurately and properly disclosed, and the accuracy and completeness of all answers, statements or other information provided by or on behalf of the investor, are the investor's own responsibility.
11. The Depository's details are: State Street Trustees Limited, 525 Ferry Road, Edinburgh, EH5 2AW, United Kingdom.

Instructions

1. Only signed written instructions from the applicant will be acted upon.
2. Fundsmith will not proceed with any transaction if there is any doubt as to the validity of any signatures/information or if it deems the application to be incomplete in any way and Fundsmith cannot be held liable for any resultant losses as a result thereof.

Reporting

Shareholder statements will be issued semi-annually. Transaction notes are sent on a transaction basis. Additional investor statements are available on request.

Risk warning

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is shown on the Key Investor Information Document and is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (including brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (shares) in issue. Forward pricing is used. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information.

The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees.

Complaints

Any complaints concerning the Fund or Fundsmith should be referred to the Compliance Officer of Fundsmith at PO Box 10846, Chelmsford, Essex CM99 2BW, United Kingdom. A copy of our complaints procedure explaining how complaints will be dealt with is available on request. If a complaint is not resolved to the satisfaction of the complainant it may, subject to the status of the complainant, be referred to the Financial Ombudsman Service at South Quay Plaza, 183 Marsh Wall, London E14 9SR, United Kingdom.